



IAM DISTRICT 98 RETIREE ACTION GROUP
3200 East Prospect Rd.; York PA 17402 Tel: 717-600-1198
District 98 website: www.iam98.org

FIGHTING TO PROTECT SOCIAL SECURITY AND MEDICARE!

February 9, 2018

George Scott, Democratic candidate for Congress in the 4th Congressional District, currently held by Scott Perry, will be our speaker this month.

Health Care Consuming Larger Portion of Retirement Income

According to a Kaiser Family Foundation study, *Medicare Beneficiaries' Out-of-Pocket Health Care Spending as a Share of Income Now and Projections for the Future*, more than one-third of people with traditional Medicare spent at least 20% of their total income on health care in 2013. Health care is a heavy financial burden for many retirees and will continue to consume a larger share of total income over time, according to the analysis. By 2030 out of pocket health costs are projected to consume half of the average per capita Social Security Income.

Among all Medicare beneficiaries, out-of-pocket costs consumed an average 41% of beneficiaries' per person Social Security income in 2013. Older women and beneficiaries ages 85 and older tended to have higher average out-of-pocket spending as a share of average Social Security income than others. "The Study should concern all of us" said Joseph Peters, Jr. Secretary-Treasurer of the Alliance. "We need to get health care costs under control especially prescription drug prices. What we don't need are proposals to shift even more health care costs to beneficiaries." – from Friday Alert

Weather cancellation. If the York Area School of Technology is closed or delayed due to weather, our meeting is cancelled. You can also check www.iam98.org, click on Retiree Action Group at the top of the page, or call 717-600-1198 ext. 7 for retiree recording.

Place: I.A.M. District 98 Hall, 3200 East Prospect Road, York, Pa 17402

the Agenda: 9:30am Membership Meeting. Lunch will be served at the conclusion of the meeting.

Date: Tuesday, February 20, 2018

RSVP: To Kelly, IAM District 98, at 717-600-1198 to let us know if you can attend So, we can have an accurate count for lunch.

Our meetings continue to be the third (3rd) Tuesday of every month. All members are reminded to bring a new person with them to the meeting. Come and have lunch with us. Come and help us to help you.

Clark Ruppert
President

Chuck Fleege
Vice President

Hank Maul
RS

William Runkle
ST

Robert A. Miller,
DBR