



IAM DISTRICT 98 RETIREE ACTION GROUP  
3200 East Prospect Rd.; York PA 17402 Tel: 717-600-1198  
District 98 website: [www.iam98.org](http://www.iam98.org)

**FIGHTING TO PROTECT SOCIAL SECURITY AND MEDICARE!**

May 3, 2018

We will be showing the Frontline video, *Poverty, Politics and Profit*.

**Social Security is a Better Investment than Many Realized**

Despite the common perception that Social Security is a low-risk but low-return investment, it looks better than ever compared to low-performing 401(k)s and IRAs. The Economic Policy Institute found that a young worker today with average career earnings will receive Social Security retirement benefits equivalent to total employer and employee retirement contributions plus a 5.7 percent annual rate of return. The “internal rate of return” is not much lower than the 7.0 percent net return for 401(k)-style defined contribution plans between 1990 and 2012, and it’s higher than more recent returns for these plans and IRAs (3.1 percent and 2.2 percent, respectively, over the 2000–2012 period). “The figures are yet again an argument against privatization,” said Joseph Peters Jr., Secretary-Treasurer of the Alliance. “Our Social Security system is strong and is working. We need to share this information with our friends and neighbors and build more support for strengthening and expanding Social Security.”

-From Friday Alert

If you couldn’t donate to The Letter Carriers’ Food Drive on May 12<sup>th</sup>, you can bring your donation to the Retiree meeting on May 15<sup>th</sup>.

**Place: I.A.M. District 98 Hall, 3200 East Prospect Road, York, Pa 17402**

**Agenda: 9:30am Membership Meeting. Lunch will be served at the conclusion of the meeting.**

**Date: Tuesday, May 15, 2018**

**RSVP: To Kelly, IAM District 98, at 717-600-1198 to let us know if you can attend  
So, we can have an accurate count for lunch.**

**Our meetings continue to be the third (3<sup>rd</sup>) Tuesday of every month. All members are reminded to bring a new person with them to the meeting. Come and have lunch with us. Come and help us to help you.**

Clark Ruppert  
President

Chuck Fleege  
Vice President

Hank Maul  
RS

William Runkle  
ST

*Robert A. Miller*,  
DBR