

On December 22, 2017, President Trump signed H.R. 1 into law, giving permanent and massive tax cuts to corporations and wealthy Americans. The tax law:

- **gave massive tax breaks to the wealthiest Americans**, increasing the deficit by \$1.9 trillion
- increased the federal deficit, **paving the way for cuts to Medicare and Medicaid** which provide health insurance for nearly 133 million Americans
- repealed the individual mandate **eliminating affordable health care** for 13 million Americans, including older Americans, who purchase insurance on the health exchanges

In October 2017 the House passed a Fiscal Year 2018 budget that would cut Medicare, **increase Medicare premiums by 25%** and radically alter the program. The resolution:

- **raises the Medicare Eligibility age to 67**, increasing costs for nearly 5 million Americans by \$2,200 a year and force them to pay more out of pocket for health care;
- **ends Medicare’s guaranteed health benefits and cuts the program by nearly \$500 billion;**
- **Turns Medicare into a voucher program.** Beneficiaries would received a fixed stipend or coupon to use toward the cost of purchasing insurance on their own or traditional Medicare. The coupon is unlikely to be enough to cover the premiums, deductibles and co-pays, and forcing beneficiaries to spend more out-of-pocket or forgo medical care.

***Seniors must hold their elected officials accountable
in November. Don’t forget to vote!***

How **Rep. Scott Perry** voted:

Tax Cuts for Millionaires Bill	2018 House Budget Resolution
YES	YES

[7/6/18]